

Proposition 1D Bond Summary

Department/Program	Total Bond Amount	Amount Committed ¹	Balance
(dollars are in thousands)			
Kindergarten through Grade 12 (K-12)			
New Construction	\$1,900,000	\$588,856	\$1,311,144
Modernization projects	\$3,300,000	\$965,695	\$2,334,305
Career Technical Education	\$500,000	\$205,343	\$294,657
High Performance Schools	\$100,000	\$10,370	\$89,630
Overcrowding Relief	\$1,000,000	\$39,954	\$960,046
Charter Schools	\$500,000	\$462,590	\$37,410
Joint Use	\$29,000	\$29,000	\$0
Bond Administration ²		\$232	-\$232
Statewide Costs ³		\$15,039	-\$15,039
Total for K-12	\$7,329,000	\$2,317,078	\$5,011,922
Higher Education			
University of California	\$890,000	\$841,743	\$48,257
California State University	\$690,000	\$326,295	\$363,705
California Community Colleges	\$1,507,000	\$835,635	\$671,365
Bond Administration (Community Colleges only)		\$9,608	-\$9,608
Statewide Costs ³		\$45,940	-\$45,940
Total for Higher Education	\$3,087,000	\$2,059,221	\$1,027,779
Total Proposition 1D	\$10,416,000	\$4,376,299	\$6,039,701

¹Committed for K-12 means the funds have been allotted to projects based on a eligibility defined process (for more information on the process see K-12s web site). Whereas for higher education it means the funds have been appropriated by the Legislature for specific projects.

²Costs incurred by the K-12 to provide support to the bond program.

³Costs incurred by agencies to administer and sell these bonds (such as the State Treasurer's and Controller's Office), and financing costs incurred before the bonds are sold.